

Logistics

In this course you will negotiate a delivery deal, make a counter-proposal, and discuss advances in the logistics industry.

Vocabulary

Vocabulary	Phonetic spelling	Part of speech	Translation / definition
inbound	[UK]ˈɪnbəʊnd [US]ˈɪnbəʊnd	adj.	travelling towards a place rather than leaving it
outbound	[UK]ˈaʊtbəʊnd [US]ˈaʊtbəʊnd	adj.	travelling from a place rather than arriving in it
supply chain		noun	the series of processes involved in the production and supply of goods, from when they are first made, grown, etc. until they are bought or used
resources		noun	a supply of sth that a country, an organization or a person has and can use, especially to increase their wealth
consumption	[UK]kənˈsʌmpʃn [US]kənˈsʌmpʃn	noun	the act of using energy, food or materials; the amount used
pie chart		noun	a diagram consisting of a circle that is divided into sections to show the size of particular amounts in relation to the whole
increase	[UK]ɪnˈkriːs [US]ɪnˈkriːs	noun	a rise in the amount, number or value of sth
dramatically	[UK]drəˈmætɪkli [US]drəˈmætɪkli	adv.	suddenly or obviously
billing	[UK]ˈbɪlɪŋ [US]ˈbɪlɪŋ	noun	the act of preparing and sending bills to customers
product	[UK]ˈprɒdʌkt [US]ˈprɑːdʌkt	noun	a thing that is grown or produced, usually for sale
distance	[UK]ˈdɪstəns [US]ˈdɪstəns	noun	the amount of space between two places or things
contract	[UK]ˈkɒntrækt [US]ˈkɑːntrækt	noun	an official written agreement
payment	[UK]ˈpeɪmənt [US]ˈpeɪmənt	noun	a sum of money paid or expected to be paid
delivery	[UK]dɪˈlɪvəri [US]dɪˈlɪvəri	noun	the act of taking goods, letters, etc. to the people they have been sent to
weight	[UK]weɪt [US]weɪt	noun	how heavy sb/sth is, which can be measured in, for example, kilograms or pounds

size	[UK]saɪz [US]saɪz	noun	one of a number of standard measurements in which clothes, shoes and other goods are made and sold
client	[UK]'klaɪənt [US]'klaɪənt	noun	a person who uses the services or advice of a professional person or organization
vendor	[UK]'vɛndə(r) [US]'vɛndər	noun	a company that sells a particular product
inspection	[UK]ɪn'spekʃn [US]ɪn'spekʃn	noun	the act of looking closely at sth/sb, especially to check that everything is as it should be
track	[UK]træk [US]træk	verb	to follow the movements of sb/sth, especially by using special electronic equipment
asset	[UK]'æset [US]'æset	noun	a thing of value, especially property, that a person or company owns, which can be used or sold to pay debts
stock	[UK]stɒk [US]stɔ:k	verb	to keep a supply of a particular type of goods to sell
manual	[UK]'mænjuəl [US]'mænjuəl	adj.	operated or controlled by hand rather than automatically or using electricity, etc
inventory	[UK]'ɪnvɛntri [US]'ɪnvɛntɔ:ri	noun	all the goods in a shop SYNstock
real-time		noun	the fact that there is only a very short time between a computer system receiving information and dealing with it
supply	[UK]sə'plaɪ [US]sə'plaɪ	noun	an amount of sth that is provided or available to be used
commitment	[UK]kə'mɪtmənt [US]kə'mɪtmənt	noun	a thing that you have promised or agreed to do, or that you have to do
order	[UK]'ɔ:də(r) [US]'ɔ:rdər	verb	to ask for goods to be made or supplied; to ask for a service to be provided
forecast	[UK]'fɔ:kə:st [US]'fɔ:rkæst	verb	to say what you think will happen in the future based on information that you have now
process	[UK]'prəuses [US]'prɔ:sɛs	noun	a series of things that are done in order to achieve a particular result
storage	[UK]'stɔ:ɪdʒ [US]'stɔ:ɪdʒ	noun	the process of keeping sth in a particular place until it is needed; the space where things can be kept
handling	[UK]'hændlɪŋ [US]'hændlɪŋ	noun	the act or cost of transporting goods from one place to another